

GENERAL FUND REVENUE BUDGET SUMMARY

For Consideration by Cabinet 23 June 2015

	Original Budget £	Revised Budget £	Actuals £	Variance £ (Favourable) / Adverse	Adjusted Variance £ (Favourable) / Adverse
Management Team	0	0	0	0	(1,222)
Environmental Services					
Service Support	0	0	0	0	(13,206)
Public Realm	2,176,500	2,130,100	1,982,939	(147,161)	(80,923)
Repairs & Maintenance	0	0	0	0	0
Safety	173,100	180,600	189,882	9,282	15,631
Waste / Recycling	2,890,100	2,653,000	2,493,701	(159,299)	(91,535)
	5,239,700	4,963,700	4,666,522	(297,178)	(170,033)
Governance Services					
Democratic Services	1,469,800	1,405,400	1,334,547	(70,853)	(45,913)
Human Resources & Organisational Development	711,000	551,700	535,870	(15,830)	(24,690)
Legal	(53,600)	(80,300)	(100,984)	(20,684)	(19,979)
Licensing	(16,100)	(21,400)	(18,196)	3,204	9,628
	2,111,100	1,855,400	1,751,237	(104,163)	(80,954)
Health & Housing Services					
Environmental Health	1,405,700	1,321,200	1,228,933	(92,267)	(82,144)
General Fund Housing	170,700	134,700	129,094	(5,606)	(4,968)
Strategic Housing	893,200	864,700	830,124	(34,576)	(18,417)
Sport and Leisure	1,784,600	1,794,600	1,918,908	124,308	(99,489)
	4,254,200	4,115,200	4,107,059	(8,141)	(205,018)
Regeneration & Planning					
Development Management	688,800	756,300	528,937	(227,363)	(103,073)
Economic Development	1,842,700	1,730,900	1,690,637	(40,263)	(43,235)
Regeneration	3,308,200	3,763,600	3,706,894	(56,706)	7,348
Service Support	62,500	60,000	48,202	(11,798)	(28,365)
	5,902,200	6,310,800	5,974,670	(336,130)	(167,325)
Resources					
Audit	90,400	85,700	66,878	(18,822)	(23,145)
Financial Services	0	0	0	0	(12,677)
ICT	0	0	0	0	(46,824)
Property Group	(299,200)	(9,200)	(87,493)	(78,293)	(101,247)
Revenues and Benefits	1,330,300	1,058,800	1,027,713	(31,087)	(12,197)
	1,121,500	1,135,300	1,007,098	(128,202)	(196,090)
Corporate Accounts					
Capital Financing	2,413,600	3,205,200	1,490,340	(1,714,860)	(405,619)
Other Corporate Costs	1,548,300	1,662,200	1,770,565	108,365	108,365
Reversal of Notional Charges	(3,899,700)	(4,541,900)	(3,179,487)	1,362,413	0
Treasury Management	1,136,800	1,062,100	1,320,127	258,027	258,027
Net Business Rates Adjustments	382,400	383,000	766,000	383,000	383,000
Other Government Grants	(1,137,900)	(1,137,900)	(1,167,970)	(30,070)	(30,070)
Appropriations (to / (-) from Reserves)	(74,700)	(831,600)	(495,515)	336,085	336,085
Appropriations (to / (-) from Balances)	(457,500)	358,500	358,500	0	0
	(88,700)	159,600	862,560	702,960	649,788
Net Revenue Budget	18,540,000	18,540,000	18,369,146	(170,854)	(170,854)
Financed by:					
Retained Business Rates	(24,501,600)	(24,501,600)	(24,884,214)	(382,614)	(382,614)
Less Business Rates Tariff	19,392,400	19,392,400	19,392,391	(9)	(9)
Baseline Funding Level	(5,109,200)	(5,109,200)	(5,491,823)	(382,623)	(382,623)
Revenue Support Grant	(5,700,300)	(5,700,300)	(5,700,281)	19	19
Total Settlement Funding	(10,809,500)	(10,809,500)	(11,192,104)	(382,604)	(382,604)
Council Tax Surplus	(131,000)	(131,000)	(131,000)	0	0
Council Tax Requirement	7,599,500	7,599,500	7,046,042	(553,458)	(553,458)

Note the underspend of approx £553K will be transferred to Unallocated Balances to balance off the Fund accounts.

The first variance column includes notional variances relating to numerous capital and pensions charges that have to be included within the relevant service areas, but they are then reversed out (within the Corporate Accounts section) and so do not impact on the 'bottom-line' outturn position. The adjusted variance column excludes these items and therefore shows a clearer outturn position - the full analysis of this is shown at Appendix C.